

House Engrossed

FILED
KEN BENNETT
SECRETARY OF STATE

State of Arizona
House of Representatives
Forty-ninth Legislature
First Regular Session
2009

CHAPTER 166
HOUSE BILL 2271

AN ACT

TRANSFERRING AND RENUMBERING SECTION 41-177, ARIZONA REVISED STATUTES, FOR
PLACEMENT IN TITLE 35, CHAPTER 2, ARTICLE 2.1, ARIZONA REVISED STATUTES, AS
SECTION 35-326.01; AMENDING SECTION 35-326.01, ARIZONA REVISED STATUTES, AS
TRANSFERRED AND RENUMBERED BY THIS ACT; RELATING TO STATE MANAGEMENT OF
PUBLIC MONIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 41-177, Arizona Revised Statutes, is transferred
3 and renumbered for placement in title 35, chapter 2, article 2.1, Arizona
4 Revised Statutes, as section 35-326.01 and, as so renumbered, is amended to
5 read:

6 35-326.01. Long-term local government investment pools; fund;
7 exemption

8 A. The state treasurer may establish new long-term local government
9 investment pools for TRUST AND TREASURY MONIES, cities, towns, tribal
10 governments, counties and political subdivisions of this state. The terms of
11 the investment pools shall be as determined by the state board of investment.

12 B. A state treasurer's management fund is established consisting of
13 monies received by the state treasurer from management fees of the long-term
14 local government investment pools, EXCEPT THAT MANAGEMENT FEES COLLECTED FROM
15 TRUST AND TREASURY MONIES SHALL BE DEPOSITED PURSUANT TO SECTION 35-316.

16 C. Subject to legislative appropriation, the state treasurer's portion
17 of the monies in the fund shall be used only for personnel and operating
18 expenses of the state treasurer's office relating to technology and
19 investments.

20 D. State treasurer monies in the fund are exempt from the provisions
21 of section 35-190 relating to lapsing of appropriations.

APPROVED BY THE GOVERNOR JULY 13, 2009.

FILED IN THE OFFICE OF THE SECRETARY OF STATE JULY 13, 2009.